

[IMF Finances](#)**Cameroon: Financial Position in the Fund
as of February 28, 2013**[Transactions with
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Financial Data by
Country](#)[See Also:
Heavily Indebted Poor
Countries \(HIPC\)](#)

Summary of IMF members' quota, reserve position, SDR holdings, outstanding credit, recent lending arrangements, projected payments due to the IMF, and monthly historical transactions with the Fund.

I. Membership Status: Joined: July 10, 1963;[Article VIII](#)**II. General Resources Account:**

	SDR Million	% Quota
<u>Quota</u>	185.70	100.00
<u>Fund holdings of currency (Exchange Rate)</u>	184.77	99.50
<u>Reserve Tranche Position</u>	0.94	0.51

III. SDR Department:

	SDR Million	% Allocation
<u>Net cumulative allocation</u>	177.27	100.00
<u>Holdings</u>	15.24	8.60

IV. Outstanding Purchases and Loans:

	SDR Million	% Quota
ESF RAC Loan	92.85	50.00
ECF Arrangements	15.92	8.57

V. Latest Financial Arrangements:

Type	Date of Arrangement	Expiration Date	Amount Approved (SDR Million)	Amount Drawn (SDR Million)
ECF ^{1/}	Oct 24, 2005	Jan 31, 2009	18.57	18.57
ECF ^{1/}	Dec 21, 2000	Dec 20, 2004	111.42	79.59
ECF ^{1/}	Aug 20, 1997	Dec 20, 2000	162.12	162.12

^{1/} Formerly PRGF.**VI. Projected Payments to Fund ^{2/}**

(SDR Million; based on existing use of resources and present holdings of SDRs):

	Forthcoming				
	2013	2014	2015	2016	2017
Principal	2.12	3.45	22.28	21.49	20.69
Charges/Interest	0.13	0.18	0.40	0.34	0.29
Total	2.25	3.63	22.68	21.83	20.99

^{2/} When a member has overdue financial obligations outstanding for more than three months, the amount of such arrears will be shown in this section.**VII. Implementation of HIPC Initiative:**

Enhanced

I. Commitment of HIPC assistance[Framework](#)

Decision point date

Oct 2000

Assistance committed

by all creditors (US\$ Million) ^{1/}

1,267.00

Of which: IMF assistance (US\$ million)

37.04

(SDR equivalent in millions)

28.62

Completion point date

Apr 2006

II. Disbursement of IMF assistance (SDR Million)

Assistance disbursed to the member

28.62

Interim assistance

11.25

Completion point balance

17.37

Completion point balance	17.57
Additional disbursement of interest income ^{2/}	5.05
Total disbursements	33.67

^{1/} Assistance committed under the original framework is expressed in net present value (NPV) terms at the completion point, and assistance committed under the enhanced framework is expressed in NPV terms at the decision point. Hence these two amounts can not be added.

^{2/} Under the enhanced framework, an additional disbursement is made at the completion point corresponding to interest income earned on the amount committed at the decision point but not disbursed during the interim period.

VIII. Implementation of Multilateral Debt Relief Initiative (MDRI):

I.	MDRI-eligible debt (SDR Million) ^{1/}	173.26
	Financed by: MDRI Trust	149.17
	Remaining HIPC resources	24.09

II. Debt Relief by Facility (SDR Million)

		Eligible Debt		
Delivery	Date	GRA	PRGT	Total
	April 2006	N/A	173.26	173.26

^{1/} The MDRI provides 100 percent debt relief to eligible member countries that qualified for the assistance. Grant assistance from the MDRI Trust and HIPC resources provide debt relief to cover the full stock of debt owed to the Fund as of end-2004 that remains outstanding at the time the member qualifies for such debt relief.

IX. Implementation of Post-Catastrophe Debt Relief (PCDR): Not Applicable

Decision point - point at which the IMF and the World Bank determine whether a country qualifies for assistance under the HIPC Initiative and decide on the amount of assistance to be committed.

Interim assistance - amount disbursed to a country during the period between decision and completion points, up to 20 percent annually and 60 percent in total of the assistance committed at the decision point (or 25 percent and 75 percent, respectively, in exceptional circumstances).

Completion point - point at which a country receives the remaining balance of its assistance committed at the decision point, together with an additional disbursement of interest income as defined in footnote 2 above. The timing of the completion point is linked to the implementation of pre-agreed key structural reforms (i.e., floating completion point).

Prepared by Finance Department

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